

Art World

Art Industry News: Roberta Smith on Why She Loves Jeff Koons Even If His Art Makes You 'Feel Creepy' + Other Stories

Plus, Democrats work to boost the NEA's budget and Art Basel Miami Beach plans a new section for monumental art.

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Jeff Koons looks towards "Rabbit." Photo by Leon Neal/Getty Images.

Art Industry News is a daily digest of the most consequential developments coming out of the art world and art market. Here's

ART MARKET

Art Basel Miami Plans New Monumental Section – Organizers will unveil a new section at Art Basel Miami Beach this December, titled "Meridians," that focuses monumental works. (The fairs in Basel and Hong Kong already have similar programs.) The section, held inside the ballroom of the renovated Miami Beach Convention Center, will include around 30 large-scale works and will be organized by Magali Arriola, an independent curator who curated the Mexican Pavilion at this year's Venice Biennale.

Sotheby's Names New China Managing Director – The auction house has named Beibei Fan as its new managing director of China. The Beijing-based executive has worked for HBO, Warner Brothers, and Walt Disney in China.

Alexander Gray Begins an Upstate New York Exhibition Program – The New York gallery is launching a new venture upstate. Over the next year, it will rotate a single work by an artist in its stable inside a nine-by-nine foot cube a 19th-century barn in Germantown in the Hudson Valley. The inaugural installation will be Harmony Hammond's *Bandaged Grid* #5 (2016). The project "couldn't be further from the mythology of mega-gallery expansionism," Gray says.